

Financial Forecast Update

December, 2008

- Clackamas Community College
Fiscal Year 08/09

CCC Projected Revenue Under Gov's Proposed Budget

	7/8	8/9	9/10	10/11
▪ Funding Formula	32.8	32.2	31.2	31.3
▪ Tuition	7.8	9.0	9.7	10.5
▪ All Other	1.7	1.5	1.4	1.4
▪ Total	42.3	42.7	42.3	43.2

- Revenue forecasted to be flat next two years
 - Combined State support and property taxes flat – up 0.3% over two years
 - CCC's share forecasted to decline 2.9m / 4.5% due primarily to equalization impact
 - Scheduled tuition increases of \$3 per year will offset declines in state formula revenue

CCC Projected Expenditures Next Two Years

	7/8	8/9	9/10	10/11
▪ Personal Service	33.3	34.9	37.2	39.4
▪ Materials/Service	5.7	5.8	6.1	6.4
▪ Transfers	2.5	1.9	2.0	1.8
▪ Total	41.5	42.7	45.3	47.6

- Expenditures expected to increase around 5.5% a year - 8.7m over next two years.
- Of this amount, 8.4m (96%) relates to personal service

CCC Projected Deficit - Next Two Years

	9/10	10/11
▪ Revenue	42.3	43.2
▪ Expense	45.3	47.6
▪ Total	(3.0)	(4.4)

- Projected Deficits over two years: \$7.4m

- ### Key Dates
- External:
 - November
 - - Election / state initiatives decided
 - - State updates revenue forecast / Governor proposes budget
 - March and May – State updates revenue forecast
 - January to June – Legislative deliberations / ultimately approve state community college budget

SUMMARY OF TOTAL PUBLIC RESOURCES (INCLUDES BASE PAYMENTS)
Includes CCSCF resources (with base payments) and property taxes

The percent change in total public resources compared to the prior period includes all changes due to 1) changes in FTE, 2) changes in public resources, and 3) changes due to the move to equity. Note that the harm limit only limits a decrease in total public resources due to the effect of movement toward equity. Changes in public resources due to changes in FTE or changes in public resources are not limited by the harm limit. Therefore, it is possible for a college to have a decrease in total public resources that is greater than the harm limit.

Percent Movement to Equity	College				Tend for Biennium	\$ Change	% Change		
	2007-08	2008-09	2009-10	2010-11					
	TTR	% Change from 06-07	TTR	% Change from 07-08	TTR	% Change from 08-09	TTR	% Change from 09-10	
50.00%	\$9,129,045.62	7.1%	\$9,277,399.63	1.6%	\$9,324,386.28	2.1%	18,456,355	49,909	0.271%
	\$17,704,044.78	11.4%	\$18,023,998.91	1.8%	\$17,202,675.90	0.0%	34,400,636	(1,327,408)	-3.715%
	\$43,083,454.01	10.1%	\$43,976,673.25	2.1%	\$45,007,722.14	3.0%	88,699,142	1,639,015	1.883%
	\$32,756,888.90	12.8%	\$32,702,898.68	-0.2%	\$31,169,609.98	-4.7%	62,518,491	(2,941,297)	-4.493%
	\$7,167,258.61	10.1%	\$6,732,915.38	-6.1%	\$6,353,912.11	-5.6%	12,718,761	(1,181,413)	-8.499%
	\$5,185,020.05	13.6%	\$5,161,577.13	-0.5%	\$4,854,235.55	-6.0%	9,662,342	(684,255)	-6.613%
	\$6,076,628.11	9.9%	\$6,122,825.14	0.8%	\$6,002,650.67	-2.0%	12,178,033	(21,420)	-0.176%
	\$44,260,597.86	14.9%	\$46,140,952.60	4.2%	\$45,808,119.16	-0.7%	92,315,823	1,914,272	2.118%
	\$26,035,373.73	15.2%	\$26,734,123.24	2.7%	\$26,401,967.53	-1.2%	53,585,704	816,207	1.547%
	\$33,359,866.93	13.7%	\$34,665,343.02	3.9%	\$34,495,921.81	-0.5%	70,092,267	2,607,057	3.039%
	\$2,290,527.06	6.0%	\$2,335,045.20	1.9%	\$2,345,201.53	0.4%	4,738,754	103,182	2.231%
	\$90,682,246.08	13.8%	\$92,620,879.91	2.1%	\$92,057,024.25	-0.6%	186,699,428	3,396,302	1.853%
	\$18,694,263.29	9.5%	\$19,001,787.12	1.6%	\$18,382,954.42	-3.3%	36,828,404	(867,646)	-2.302%
	\$13,447,801.36	17.0%	\$13,473,528.38	0.2%	\$13,087,796.53	-2.9%	26,194,106	(727,224)	-2.701%
	\$1,779,294.70	3.9%	\$1,867,806.34	5.0%	\$1,969,622.45	5.5%	4,023,052	375,951	10.308%
	\$8,202,344.08	11.8%	\$8,191,523.53	-0.1%	\$7,945,702.08	-3.0%	15,987,538	(406,329)	-2.479%
	\$14,361,945.69	17.3%	\$14,174,140.57	-1.3%	\$14,127,392.87	-0.3%	28,842,209	306,122	1.073%
Totals	\$374,216,600.86	12.9%	\$381,203,417.83	1.9%	\$375,023,459.53	-1.6%	757,931,045	2,511,026	0.332%
Total w/out CGCC annexation:									
Change in Resources from Pr	\$42,839,816.52	12.9%	\$6,986,816.97	1.9%	(\$6,179,958.30)	-1.6%	\$7,884,126.06		2.1%